



Frequently Asked Questions

The following frequently asked questions are some of the most common that we receive. Please do take the time to review the responses to see if your query can be answered here.

I don't have any financial markets experience. Can I still register for the program?

The Financial Markets Program has been specifically designed for individuals working within Australia's traded financial markets. Individuals who do not have financial markets experience should consider an alternative training solution.

I am an experienced markets professional. Is AFMA able to recognize my past experience and training?

If you are an experienced markets professional then you may be eligible for an alternative assessment. Further information can be viewed [here](#).

Which stream should I complete through the program?

AFMA cannot provide guidance in relation to streams. In the first instance students should speak to their compliance or legal representative.

Is there a time limit for the completion of the entire program?

AFMA requires all individuals to complete the entire program within an 18 month time period. After 18 months your registration will expire and if you wish to complete the program you will be required to register again. Students only completing a single module will have 9 months to complete.

How long should I allow to complete the online lessons for the Core or FX modules?

Students should allow a minimum of 8 weeks to complete the online lessons.

Are the online lessons, discussion forum and group activities for the Core and FX modules a mandatory requirement?

Yes. The online lessons, discussion forum and group activities are all mandatory. Only students who have been given an exemption via one of our alternative completion pathways can complete the program as assessment only.

Why do I have to complete online group activities if I'm registered for the FX Markets module via distance learning?

Students who attend a workshop are provided a valuable learning experience by participating in a number of group activities which are facilitated by the course instructor. Those completing the module via distance learning are also provided this learning experience by way of participating in the online group activities which are moderated by the course instructor.

Can I still attend the Core or FX workshop if I have not completed all of my online lessons?

No. If you have not completed all of the online lessons you'll need to transfer your attendance to a later date.



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Can AFMA provide me with a hard-copy of the Core or FX module learning material?

No. AFMA no longer issues hard-copy versions of the learning material for these modules. Instead students study the modules by completing the online lessons. PDF versions of each lesson are available for download.

Do I have to attend the Core workshop?

Yes. The Core Workshop is mandatory and there are no exceptions to this rule for students in NSW, VIC or QLD. International or Inter-state candidates (WA, SA, NT) can register to complete this module via our distance learning option.

Do I have to attend a Specialist workshop?

No. The Specialist module workshops, where available, are completely optional. New entrants to the market are encouraged to attend so as to adequately prepare for the assessments. Other individuals, if confident with the specialist area, should register to complete the module via distance learning.

Once I am registered for a cohort am I able to transfer this to a different cohort date if I need to?

In most cases AFMA is able to transfer your registration to another cohort. If you need to transfer to a different cohort then please email education@afma.com.au with your request, outlining the reasons for the transfer.

Why has AFMA removed the exams from the Financial Markets Program?

As a registered training organisation, AFMA strives to ensure that our qualification programs utilise learning designs and assessment methods based on the latest findings from education research. As such the exams have been replaced by a written assignment designed to ensure that students have a comprehensive understanding of the generic and specialist knowledge underpinning the qualification.

Why am I required to complete and submit some of my assessment tasks before I've completed the online lessons or attended a workshop for the Foreign Exchange Markets module?

You are required to complete your assignment before you have finished the online modules or attended a workshop for several reasons.

1. The assignment tests that you have the underpinning knowledge that is essential if you are to fully understand the content of this module.
2. Much of the content of the assignment is based on content in the Financial Markets Core so the shorter the time period between completing the Financial Markets Core and preparing this assessment, the easier you will find it.
3. Finally, it would create unnecessary stress for students if they were required to complete the assignment and skills assessments in the last few weeks of the course.



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Do the assessment tasks have a pass mark?

All assessment tasks are marked on a satisfactory/not yet satisfactory basis.

Do I need to reattempt the entire assessment task if I get a 'not yet satisfactory' mark?

No. You will only need to reattempt those sections of the task that you were marked as not yet satisfactory.

How long will it take AFMA to mark my assessment task and to notify me of the result?

It will generally take 10 working days for an assessment to be marked.

Why do I have one skills assessment due date for my Core module and more than one for my specialist module?

The skills assessment for the specialist modules are split into two parts (a case-study and a role play), each with their own submission date. The skills assessment for the Core module is also split into two parts with students completing a workshop assessment (on their nominated Core workshop date) and the submission of a skills assessment – case-study).

Is there a limit on the number of times I can resubmit my assessment tasks?

No there is no limit. However please do keep in mind that there is a fee for each time you need to resubmit any assessment task. The resubmission fee is \$280.00 for member organisations and \$350.00 for non-member organisations (students will be provided with 2 attempts at each assessment task before a fee is incurred).

How long do I have to resubmit an assessment task?

You will be given 2 weeks to resubmit an assessment task.

I've failed an assessment a couple of times; can AFMA give me any additional support?

Yes. You may want to consider booking in for an Assessment Feedback Session. These sessions last for approximately one hour, are one-on-one and is your chance to speak with an AFMA expert regarding the areas of concern in your assessment. Our facilitators will have reviewed your previous results prior to meeting with you. The cost for an Assessment Feedback Session is \$340.00 for member organisations and \$430.00 for non-member organisations.

I've received my Diploma, does that automatically mean that I'm AFMA Accredited?

No. Receiving the Diploma of Financial Markets does not automatically grant you accreditation with AFMA. If you work for a member organisation you will need to submit an Application for Accreditation to receive your Accreditation certificate. If you work for a non-member organisation, unfortunately this additional industry recognition is not available to you.

My question has not been answered here.

If we have been unable to answer your question on this page, then please contact AFMA on 02 9776 4411 and speak to an Education & Training Representative.