

### **Carbon Reference Price under the AFMA Australian Carbon Benchmark Addendum**

On 15 February 2012 the AFMA Electricity Committee passed an AFMA Resolution (as defined in the Addendum) determining that the 'carbon reference price' for the purposes of the Addendum was \$23/tonne of CO<sub>2</sub>-e (exclusive of GST) for the 2012/2013 financial year.

On 4 July 2013 the AFMA Electricity Committee passed an AFMA Resolution (as defined in the Addendum) determining that the 'carbon reference price' for the purposes of the Addendum was \$24.15/tonne of CO<sub>2</sub>-e (exclusive of GST) for the 2013/2014 financial year.