



Media Release

AFMA Appoints New Chairman and Deputy

27 November 2009

The Board of the Australian Financial Markets Association (AFMA) has appointed as Chairman Steve Harker, Managing Director and Chief Executive Officer, Morgan Stanley Australia Limited.

He succeeds Rob Priestley, Chief Executive Officer (Australia & New Zealand), JP Morgan Chase Bank, N.A. who has served as AFMA Chairman since 2007.

Richard Sawers, Group Executive, Wholesale Banking, National Australia Bank Limited, has been appointed Deputy Chairman.

Notes for Editors:

Australian Financial Markets Association (AFMA):

The Australian Financial Markets Association is the peak industry association for Australia's wholesale banking and financial markets. These markets play a pivotal role in the Australian economy by making it possible for Australian financial institutions and companies to conduct business with each other and with their counterparts overseas.

AFMA represents industry participants in the wholesale banking and financial markets, including Australian and foreign banks, securities companies, state government treasury corporations, fund managers, traders in electricity and other specialised markets and industry service providers.

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